

Great Melton Parish Council Budget 1 April 2023 - 31 March 2024

1st draft for 28 November 2022 meeting

					Example 1	Example 2	
	2021-22	2022-23			2023-24	2023-24	
	Outturn	Original	Actual	Projected	Budget	Budget	
		Estimate	23/11/22	Outturn	0% precept	5% precept	
RECEIPTS	£	£	£	£	£	£	
Precept	880	920	920	920	920	966	note 1
Rent from land tenancies	1,802	1,802	775	1,802	1,802	1,802	note 2
All other receipts, incl grants & bank interest	5,437	60	965	995	60	60	note 3
Income from reserves		9			350	304	note 4
Total Receipts	£8,119	£2,791	£2,660	£3,717	£3,132	£3,132	
PAYMENTS							
Employment costs	1,947	1,457	811	1,650	1,815	1,815	note 5
Administration and expenses	669	812	654	782	875	875	note 6
Grants	442	442	442	3,442	442	442	note 7
Projects	866	80	0	0	0	0	note 8
Total Payments	£3,924	£2,791	£1,907	£5,874	£3,132	£3,132	

Notes

1. Precept
2. Rents - no increase
3. All other receipts, incl grants & bank interest
4. Income from reserves can be used to balance the budget if necessary
5. Incl 10% cost of living increase (Apr 23) based on same hours worked
6. Insurance £395, internal auditor £30, data protection fee £35, training £80, office exp & homeworking allowance £113, £72 banking, meeting hire £80 SLCC membership £70
7. Grant pot of £442 if award grants to Gt Melton Church (churchyard maintenance) and Royal British Legion (poppy wreath)
8. Projects - Any projects could be paid using reserves - discussion required

Tax base figure for 2023-24: to be confirmed, assume 69 (as 2022-23)
 With £920 precept, council tax band D to pay per year £13.33
 (£13.33 in 2022-23)

Predicted year-end reserves at 31 March 2023	£15,000
CIL reserves	£5,156
Earmarked grant to village hall (assume paid 2022-23)	£3,000

Budget allocation 2023-24

