

Great Melton Parish Council Budget 1 April 2023 - 31 March 2024

2nd draft for 13 February 2023 meeting

		Example 1			Example 2	
	2021-22	2022-23			2023-24	2023-24
	Outturn	Original	Actual	Projected	Budget	Budget
		Estimate	10/2/2023	Outturn	0% precept	5% precept
RECEIPTS	£	£	£	£	£	£
Precept	880	920	920	920	920	966
Rent from land tenancies	1,802	1,802	1,766	1,802	1,802	1,802
All other receipts, incl grants & bank interest	5,437	60	1,045	1,085	60	60
Income from reserves		9			312	266
Total Receipts	£8,119	£2,791	£3,731	£3,807	£3,094	£3,094
PAYMENTS						
Employment costs	1,947	1,457	1,235	1,658	1,774	1,774
Administration and expenses	669	812	798	862	878	878
Grants*	442	442	442	3,442	442	442
Projects	866	80	0	0	0	0
Total Payments	£3,924	£2,791	£2,475	£5,962	£3,094	£3,094

*includes grant to village hall of £3,000 in March 2023

1. Precept
2. Rents - no increase
3. All other receipts, incl grants & bank interest
4. Income from reserves can used to balance the budget if necessary
5. Incl 7% cost of living increase (Apr 23) based on same hours worked
6. Insurance £395, internal auditor £30, data protection fee £35, training £80, office exp & homeworking allowance £113, £72 banking, meeting hire £80 SLCC membership £73
7. Grant pot of £442 if award grants to Gt Melton Church (churchyard maintenance) and Royal British Legion (poppy wreath)
8. Projects - Any projects could be paid using reserves - discussion required

Tax base figure for 2023-24: 69

With £966 precept, council tax band D to pay per year £14.00
(£13.33 in 2022-23)

Predicted year-end reserves at 31 March 2023	£14,400
CIL reserves	£5,156

